

APPENDIX 8 - ADDITIONAL PERMITTED SUBSCRIPTION (APS)
APPLICATION FOR STOCKS AND SHARES ISA

Investor details:

Investor full name:

Investor permanent residential address:

Postcode:

Investor National Insurance Number:

Details of the deceased:

Deceased's full name:

Permanent residential address of the deceased at their date of death

Postcode:

Deceased's date of birth:

Deceased's National Insurance Number:

Date of death:

Date of marriage or civil partnership between the investor and the deceased:

Deceased's existing ISA account number:

APS Allowance Subscription Information

I, _____ (the investor)

Wish to subscribe up to the APS allowance by transferring the deceased's entire Stocks and Shares ISA in specie

Or

Wish to make a cash subscription of £_____

Any funds in the deceased's ISA which are in excess of the APS allowance should be

Transferred in specie to my taxed portfolio

Or

Sold and paid to my nominated bank account

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Your subscriptions must not exceed your APS allowance (which will depend on the date the original ISA investor died);

- If the deceased died before 6 April 2018 the APS limit will be the value of their ISA(s) at the date of their death.
- If the date of death is after 5 April 2018, the deceased's ISA will be designated as a "continuing ISA". Any investments in a continuing ISA will continue to benefit from ISA tax advantages for up to three years from the date of death.
 - The ISA will remain a continuing ISA until the earlier of
 - The completion of the administration of the deceased's estate
 - The closure of the ISA
 - The third anniversary of the death of the investor, after which the continuing ISA status will cease and the portfolio will become subject to tax. However, the APS allowance will still be available to use.

The APS allowance will be the higher of the value of the deceased's ISA at the date of their death or at the point the ISA ceases to be a continuing ISA.

You can fund an APS by making a cash subscription within the three years after the date of death, or within 180 days after the administration of the estate is complete, whichever is later.

If the deceased died after 5 April 2018 and you choose to make additional permitted subscriptions whilst the deceased's ISA is still a continuing ISA your allowance will be the value of the deceased's ISA at the date of death. If their ISA investments increase in value, you cannot use the value of their ISA on the date it ceases to be a continuing ISA to make further subscriptions. You can transfer APS allowances from other providers to your RC Brown ISA, as long as you have not already made any subscriptions under these allowances. Subscriptions in respect of any transferred APS allowances can only be made in cash. We will contact the other provider to request the transfer of the APS allowance to RC Brown.

Please be aware that once a subscription to an APS allowance has been made, any future subscriptions under that APS allowance MUST be made to this ISA manager and be accompanied by an APS Subscription Eligibility Declaration. Not all ISA managers (including R.C. Brown Investment Management plc) allow for multiple subscriptions to an APS allowance and where only one-off APS allowance subscription is allowed any unused balance will be lost.

APS Eligibility Declaration This section must be completed to confirm the investor named on this application is eligible to make an additional permitted subscription to an ISA in respect of the deceased named on this application.

I _____ (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down)
- The subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription)
- The subscription is being made
 - In the case of "in specie" subscriptions, within 180 days of beneficial ownership passing to me, and
 - In the case of cash subscriptions, within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate
- I am 18 years of age or over
- All subscriptions made, and to be made, belong to me

I authorise R.C. Brown Investment Management plc

- To hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those those investments
- And
- To make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the ISA terms and conditions.

I declare that this APS application form has been completed to the best of my knowledge and belief.

Signed:

Date:

Head Office:

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