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R C Brown Investment Management PLC

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Investment Philosophy

We believe in managing risk by maintaining broad diversification in our portfolios both at stock and asset level. By design our portfolios are more diverse than many of our peers thereby lowering portfolio risk without impairing performance.

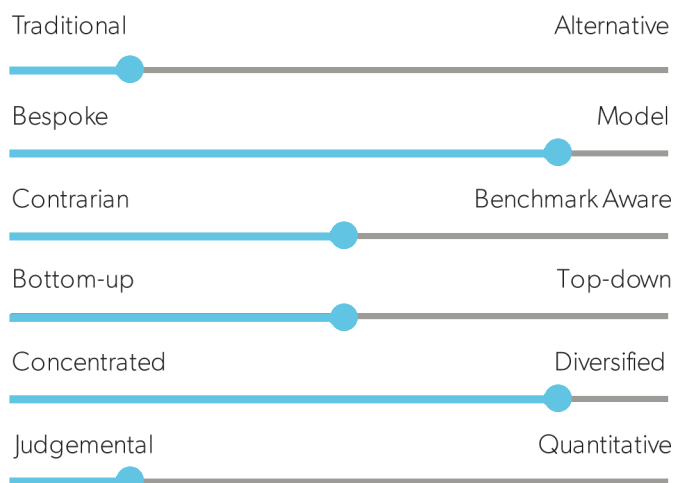
We know our limitations and only invest directly in areas where we are close to the market and have significant expertise; this is largely confined to UK equities and bonds. We delegate individual stock picking and trading in other asset classes to carefully chosen third party managers.

Starting from an informed overview of global markets and the current position in the economic cycle we aim to be always moving into areas that are coming into favour with investors and reducing investment in areas that are beginning to look expensive when compared with the expected return.

Unlike many of our competitors we have particular expertise and access to the “wholesale markets”. The attractions of buying stock at a discount to the prevailing market price when additional capital is raised, or when a large stockholder sells shares for reasons that are unconnected with the fortunes of the company are plain to see.

We are discerning and disciplined investors and only invest in listed companies that have a viable business plan and a record of cash generation. We look to avoid value traps and will not overpay for growth.

ARC Style Assessment



ARC View

Based in Bristol and only a stone’s throw from Isambard Kingdom Brunel’s iconic Temple Meads train station, R C Brown’s approach to investment management mirrors the ethos of the great engineer who left such a legacy in Bristol: portfolios are built to last, with each component carefully selected and combined to ensure that the portfolio functions as clients expect and require. Founded in 1990, R C Brown has thrived in recent years after broadening their offering to private clients and their advisers, the firm having originally focussed on pension schemes. Combining the investment discipline fostered in its formative years as an institutional manager with the personal service of a boutique, R C Brown have collected a number of awards recognising the quality of their offering to clients across the whole range of portfolio sizes.

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