

Benchmark

Benchmark	Mstar (IMA) UK All Companies
IMA sector	UK All Companies

Identification Codes

Sedol code	B0P61K9
Mex code	FMETAI
ISIN code	GB00B0P61K94

Fund Overview

Price	Bid 81.90p
	Offer 81.90p (01/07/2010)
Historic yield	2.01%
Fund size	£5.5m
Number of holdings	52
Portfolio turnover rate	110.77%

Concentration Coefficient*

36

Concentrated **Diverse**

Charges

Initial charge	5.25%
Annual Management Charge	1.50%
Exit charge	None
Performance fees	No
TER	1.62%

Fund Background

Valuation point	Daily 12:00
Fund type	OEIC
Launch date	19/12/2005
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Minimum investment	£1000
Minimum top up	£1000
Minimum regular savings	£100
Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st January	31st March
31st July	30th November

Aims

The objective of the fund is to provide long term capital growth by investing primarily in a portfolio of securities conforming to ethical criteria as detailed in the ethical policy and full/simplified prospectus

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	19.61%	-23.71%	-	-
Sector	19.89%	-17.71%	15.26%	12.47%
Rank	136/297	220/276	-	-
Quartile	2	4	-	-

Discrete Performance (%) - to last month end

	06/09 to 06/10	06/08 to 06/09	06/07 to 06/08	06/06 to 06/07	06/05 to 06/06
Fund	19.61%	-20.94%	-19.33%	16.23%	-

Fund Managers



Name:	Bob Brown	Alan Beaney	Oliver Brown
Manager for:	4 yrs, 7 mths	0 yrs, 10 mths	3 yrs, 7 mths

Ratings

Morningstar
★★★

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	enquiries@marlboroughfunds.com
Homepage	www.marlboroughfunds.com
Fax number	01204 533045

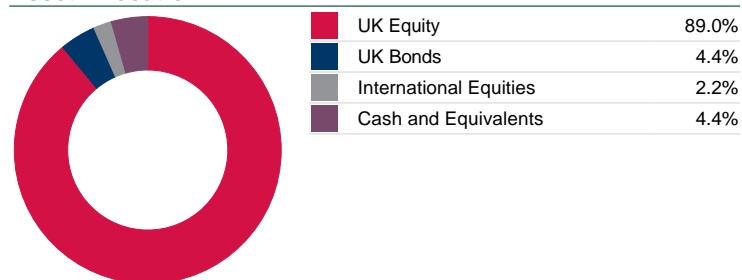
Ethical Policy - The Fund's ethical policy will be derived from the same policy drawn up by the Joseph Rowntree Charitable Trust. Full details are available on request.

The past is not necessarily a guide to future performance. Investments and the income derived from them can fall as well as rise and the investor may not get back the amount originally invested. *A measure of portfolio concentration, e.g. where the fund coefficient is 25, this means the portfolio concentration is equivalent to holding 25 equally weighted stocks. Data accurate as of 01/07/2010 Factsheet produced by FundsLibrary.

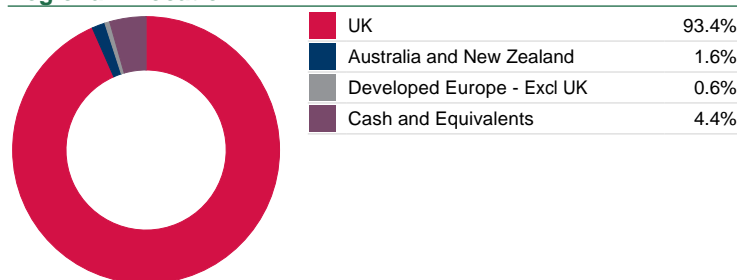
Top 10 Holdings

Name	% Weight	Country	Sector
1 Velti	6.2	United Kingdom	Technology
2 Vodafone Group	4.9	United Kingdom	Telecommunications
3 Royal Dutch Shell B	4.1	United Kingdom	Oil & Gas
4 BP	3.9	United Kingdom	Oil & Gas
5 HSBC Holdings PLC (UK Reg)	3.7	United Kingdom	Financials
6 GlaxoSmithKline	3.5	United Kingdom	Health Care
7 SuperGroup	3.5	United Kingdom	Consumer Goods
8 Standard Chartered	3.1	United Kingdom	Financials
9 AstraZeneca	2.7	United Kingdom	Health Care
10 J Sainsbury	2.6	United Kingdom	Consumer Services

Asset Allocation



Regional Allocation



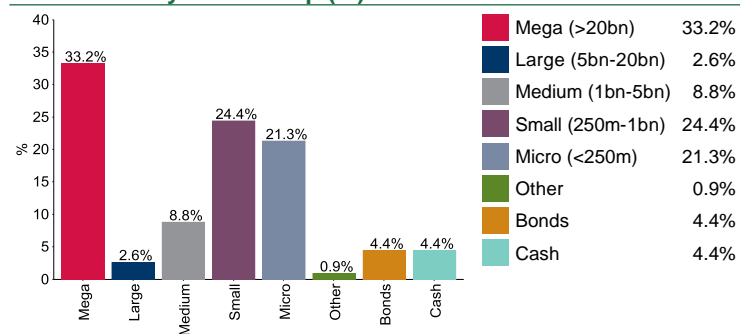
Industry Sector Breakdown

Equities	
Financials	20.6%
Oil and Gas	16.6%
Industrials	10.4%
Technology	9.8%
Health Care	8.1%
Consumer Services	7.5%
Telecommunications	4.9%
Consumer Goods	4.8%
Basic Materials	4.4%
Utilities	3.5%
Non-Classified	0.6%
Bonds	
High Yield Corporate Bond	2.4%
Investment Grade Corp Bonds	2.0%
Cash and Equivalents	4.4%

Top Country Weightings

United Kingdom	93.4%
Australia	1.6%
Ireland	0.6%
Cash	4.4%

Breakdown By Market Cap (%)



The fund is subject to an initial charge and subsequently charges are not made uniformly throughout the period of the investment. This fund invests in smaller companies and companies listed on the Alternative Investment Market (AIM) which carry a higher degree of risk than larger companies. The shares of smaller companies may be less liquid and their performance more volatile over shorter time periods. This document is provided for information purposes only and should not be interpreted as investment advice. If you have any doubts as to the suitability of an investment, please consult your financial adviser. Please note that for your protection telephone calls may be recorded. The Simplified Prospectus and the Full Prospectus for all schemes is available free of charge and can be obtained by contacting us directly using the contact details contained in this document, alternatively the document can be obtained via our website. Data accurate as of 01/07/2010 Factsheet produced by FundsLibrary.